



Board Meeting

Meeting Date: March 4, 2026 **Location of Meeting:** ZOOM

Officers Present: Sherry Crosby, Jerrod Wingate, Cammy Gaspar, Ben Wimberly, Katrina Williams, Rosalyn Watson, Jay Isch

Meeting called to the order: 6:36PM

MINUTES

1. Approval of Agenda

- 1.1. Jerrod Wingate(Rosalyn Watson) moves to accept the agenda. **The motion is PASSED.**

2. Reading & Approval of Minute(s)

- 2.1. February 11, 2026 Board Meeting: Cammy Gaspar(Jerrod Wingate) moves to approve the minute without corrections. **The motion is PASSED.**

3. President's Report

- 3.1. **President Crosby** has been busy with several committee meetings. Wonderful progress is being made. Just email to Vicky Vail from LSD about 2026 Seniors graduating in May. It has been tough finding a potential candidate to replace Megan since her resignation. LAD has also been affiliated with DSA.

4. Vice President's Report

- 4.1. **Vice President Wingate** LAAD will sell their property and he's been busy with that process.

5. Secretary's Report

- 5.1. **Secretary Gaspar** NONE

6. Treasurer's Report

As of today 03/04/2026

Operating fund: \$21,691.67

Investment: \$245,063.21

Long Term: \$28,040.49

Stock Value: \$200,638.35

EFT/Money Mkt: \$16,384.37

		<u>12/31/25</u>	<u>12/31/25</u>	<u>01/31/26</u>	<u>01/31/26</u>	<u>02/28/26</u>	<u>02/28/26</u>
	<u>Invested</u>	<u>Gain/Loss</u>	<u>Market Value</u>	<u>Gain/Loss</u>	<u>Market Value</u>	<u>Gain/Loss</u>	<u>Market Value</u>
Youth Fund	\$ 5,615.11	\$ 624.66	\$ 6,239.77	\$ (765.01)	\$ 5,474.76	\$ 0.16	\$ 5,474.92
Scholarship Fund	\$ 2,023.61	\$ 224.88	\$ 2,248.49	\$ (275.45)	\$ 1,973.04	\$ 0.14	\$ 1,973.18
Apparel Fund	\$ 1,082.02	\$ 120.28	\$ 1,202.30	\$ (146.57)	\$ 1,055.73	\$ 0.11	\$ 1,055.84
Book Drive	\$ 1,706.38	\$ 189.61	\$ 1,895.99	\$ (231.93)	\$ 1,664.06	\$ 0.18	\$ 1,664.24
Toy Drive	\$ 2,204.69	\$ 244.98	\$ 2,449.67	\$ (299.79)	\$ 2,149.88	\$ 0.21	\$ 2,150.09
Disaster Fund	\$ 2,471.93	\$ 274.71	\$ 2,746.64	\$ (334.84)	\$ 2,411.80	\$ 0.23	\$ 2,412.03
Professional Development	\$ 1,403.02	\$ 155.72	\$ 1,558.74	\$ (194.64)	\$ 1,364.10	\$ 3.89	\$ 1,367.99
Total Invested / Gain	\$ 16,506.76	\$ 1,834.84	\$ 18,341.60	\$ (2,248.23)	\$ 16,093.37	\$ 4.92	\$ 16,098.29
Uninvested Cash	\$ 286.08	\$ -	\$ 286.08	\$ -	\$ 286.08		\$ 286.08
Total	\$ 16,792.84		\$ 18,627.68		\$ 16,379.45		\$ 16,384.37

TOTAL: \$266,754.88 (-\$26,569.50 since 02/11/2026)

6.1. Treasurer Wimberly reports.

6.1.1. AR:

6.1.1.1. The A/R report as of March 3, 2026 shows a total A/R balance of \$12,422.00, with most amounts sitting in the current category. Several older items appear as credits (negative balances). LAD's AR remains healthy, with the majority of outstanding invoices falling within normal periods.

6.1.2. PF:

6.1.2.1. LAD closed February 2026 with a net loss of \$15,170.01, driven primarily by a large unrealized investment loss of \$16,399.96. This pushed total income into the negative despite \$12,817.50 in program revenue and \$789.63 in donations. Operating expenses totaled \$12,471.14.

6.1.2.2. If you ignore the investment market drop, February would have shown a small operating profit of about \$1,200. The investment loss swing is what makes the month look negative, but that was just market movement, not spending.

6.1.3. FY Performance to Date:

6.1.3.1. Across the eight-month period, LAD's year-to-date activity from July 2025 through February 2026 shows total income of \$191,950.20. After all income and expenses, the organization ended the eight-month period with a net loss of \$145,451.31.

6.1.4. **B/S:**

6.1.4.1. LAD closed February 2026 with total assets of \$414,848.78. Total liabilities were low at \$20,542.46. Net assets ended the month at \$394,306.32, reflecting the year-to-date net loss of \$29,569.78.

6.1.5. **Investment:**

6.1.5.1. The restricted ETF investment pool ended February with a total value of \$16,384.37, consisting of \$16,098.29 in ETF holdings and \$286.08 in uninvested cash. The invested portion increased slightly by \$4.92 for the month. Each restricted fund continues to hold its proportional share of the invested balance.

7. Member at Large's Report

- 7.1. **Member-At-Large Williams** just attended an RTA meeting and it was a beneficial meeting. Katrina plans to attend more meetings to continue to advocate for the community.
- 7.2. **Member-At-Large Watson** just had a meeting with Franklin Jones Jr will possibly give a presentation on April 25th. Board discusses conflict, may postpone to May.

Break 6:58PM-7:08PM

8. Executive's Report

9.1 Executive Director Isch reports business has been steady. We finally launched our long-delayed Portal for our Interpreting services this past Monday, and the Interpreters are loving it so far. No big issues as it has been tested extensively for glitches, etc. He looks forward to the improved efficiency in processing the paperwork. Also, he reports that the mulch around the property has been done this past weekend with himself supervising and actually doing some work, this time we used black, we transplanted a few plants as well, and it looks super sharp! He also has met with Tom Bhramanya and the contractors at the office to discuss the scope of the office renovation, then a second visit by electrical contractors, we should hear from them in the next few days to see if our terms and conditions for the renovation are acceptable. Additionally, he has been working on finalizing the insurance policies for the business operations, specifically; General Commercial Liability, Directors & Officers Liability, Professional Liability, and Workmans Comp. He was able to get it all under one parent company, Travelers' through a local agency who has been really helpful, Henry Insurance, and he plans to maintain coverage through monthly payments instead of historically paying for the premiums in full for the year. All policies range between \$1,000 to \$1,500, so the monthly payments, starting this month, will be around \$400- \$500/month. These costs would eventually be alleviated by the state funding starting in July. Lastly, he asks the Board to observe the level of current business capital in light of upcoming business related expenses such as office renovation, multiple annual renewals of insurance policies, subscriptions, sponsorships, CPA-associated fees for tax filing, NAD Conference, etc. Therefore, we may have to re-up once more to keep up with our obligations.

9. Committee's Reports

10.1 Auditing: The committee will start auditing July 2025-February 2026 to make sure everything is accountable. **(03/04/2026)**

10.2 Governance: No Report **(03/04/2026)**

10.3 People of Color: Refer to Member-at-Large Watson's report. **(03/04/2026)**

10.4 Finance: We discussed changing our accounting method from cash to accrual. We agreed that the accrual method would best align us with the state plus it is the preferred method of auditors. We discussed the need of having LAD audited for FY2027 since we will get significant funding from the state, which with the interpreting revenue we earn, will put us in a tier where it is required to be audited. We also discussed the need of adding/increasing a line for auditing costs in our FY27 budget. **(03/04/2026)**

10.5 Senior Citizen: Scheduled for August 22nd at Lion's Club of Metairie. Payment was sent to the venue. The committee meeting is March 5th. **(03/04/2026)**

10.6 Youth: No Report **(03/04/2026)**

10.7 Investments: Refer to Treasurer's report 6.1.5. **(03/04/2026)**

10.8 Community Spotlight: In communication with candidate to possibly film the interview April 2026. **(03/04/2026)**

10.9 2027 Biennial Conference: Possible venue has been found for the Conference. Will consider using catering due to the low cost of the venue. Theme for the conference? 1 "*Where sight takes flight.*" 2 "*Broadening the lens, deepening the connection.*" 3 "*Deaf Perspective without limits*" **(03/04/2026)**

10.10 Annual Christmas Toy Drive: No report **(03/04/2026)**

10.11 Holiday Cards: No Report **(03/04/2026)**

10.12 Annual Book Drive: Working on the flyer. **(03/04/2026)**

10. Old Business

10.1. Insurance Policies

Sherry Crosby (Jerrod Wingate) moves to approve the changes with the insurance policies consolidated with a single company and change from annual payments to monthly payments. **The motion is PASSED**

11. New Business

11.1. Business Capitol

Cammy Gaspar (Ben Wimberly) moves to transfer \$100,000 from our LMA account to the Operating fund to cover needed business capital including the office renovation.

The motion is PASSED.

11.2 NAD Budget

Katrina Williams(Ben Wimberly) moves to establish a budget of \$7,000 for all costs associated with the 2026 NAD Conference in San Francisco.

The motion is PASSED

11.3 Uninvestment Fund

Sherry Crosby (Ben Wimberly) moves to designate the \$286.08 Uninvested funds into the Scholarship Fund.

The motion is PASSED

Meeting is adjourned at 8:33PM.

Next meeting will be on March 25, 2026 at 6:30PM.

Respectfully submitted,

Cammy Gaspar

Interim Secretary