

MINUTES
EXECUTIVE BOARD OF DIRECTORS' MEETING
LOUISIANA ASSOCIATION OF THE DEAF
4864 Consitution Ave., Suite 2B
Baton Rouge, LA 70808
September 29, 1990

President Medford Magill called the meeting to order at 9:20 a. m.

Present: Medford Magill, Leo Burke, Jack Falcon, Houston Moss, Richard Malcolm, Wayne Bennett, and Charles Heinen. Mary Smith (showed up late), Max Ray, Alexandria Representative to LAD, and LAAD Representative to LAD.

President Magill stated the purpose of the meeting to hear Steve Hlibok, financial consultant with Merrill Lynch from Columbia, MD.

Houston Moss introduced Steve Hlibok. Hlibok explained the concept of WCMA - the Working Capital Management Account. WCMA is an account management system under "one roof"-- one checking account, one interest, one statement for all of LAD assets. Hlibok has two telephone numbers which are accessible 24 hours a day. One is a regular telephone number and the other is a toll-free number.

Jack Z. Falcon is absent. Mary Smith is present.

Houston Moss (Wayne Bennett) moved Steve Hlibok be LAD's primary Merrill Lynch broker. Passed 100%.

Houston Moss, as LAD Treasurer, moved that the following be done:

1) LAD Savings Account and Bingo Savings Account be closed and transferred to LAD Merrill Lynch's WCMA account immediately.

2) Write a resolution to close the Henry J. Soland fund and Merrill Lynch's WCMA account as soon as possible.

3) Any amount in the LAD Bingo Checking account exceeding \$10,000 will be taken out and put in LAD Merrill Lynch's WCMA account.

4) Upon receipt of personalized checks, all LAD accounts will be closed and transferred to the LAD Merrill Lynch's WCMA account. Seconded by Richard Malcolm. Passed.

Leo Burke (Charles Heinen) moved to give an honorarium of \$200.00 to Steve Hlibok. Passed.

Houston Moss (Wayne Bennett) moved that upon receipt of a formal letter from the Louisiana School for the Deaf Alumni Association for the Deaf, \$100 be donated for coffee and donuts for the LSD

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Homecoming Day on October 20, 1990. Passed.

The meeting was adjourned until the next board meeting October 27,
9 a.m. at the LAD Home Office.

Respectfully submitted,

A handwritten signature in cursive script, appearing to read "Mary Smith".

Mary Smith, Corresponding Secretary

JF:MLS

Note: I was present originally and you absent: later vice versa.
You voted on motions and I never voted. So above corrections
are factual.

- Jack Falcon

APPROVED: _____